

Application for financial assistance against security of Term Deposit

From..... Place

..... Date

.....

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To
The General Manager / Branch Manager
Rajadhani Co.Op. Urban Bank Ltd.
..... Branch
Hyderabad.

I/We.....
request you to extend me / us financial assistance by way of Loan / Overdraft / Cash Credit / letter
of Guarantee / Letter of credit for a sum of or upto a limit of Rs.....
(Rupees.....)
against the security of undermentioned term deposit (s) which are offered by the depositors in
consideration of the facility on the terms provided below:

- a. Margin of % of the deposit amount shall be retained by the Bank.
- *b. Interest.....% p.a. compounded monthly..... or at such other rests / rates as may be charged by the Bank from time to time shall be applied by the Bank at any of its offices in India and paid by me/us during the next month/ period of rest.
- *c. For issuance of Bank Guarantee / letter of credit commissions and interest as applicable per Banks rules shall be charged.
- *d. The loan will be repaid by me/us together with interests thereon in..... monthly/instalments starting from.....

Please release the facility by :

- i. Payment in cash
- ii. Credit to my/our.....account No..... with you
- iii. By allowing drawings in my / our Cash Credit / Current Account / Overdraft Account,
- iv. Issue of the Letter of Guarantee / Credit as per request.

* Strike out whichever is not applicable.

Purpose (i).....

*(ii) The Loan amount is required for the benefit of the Minor (depositor) and it will be utilised for the same purpose.

Particulars of Borrower.....

Occupation.....

Social Status.....

(SC/ST/BCetc.)*.....

Religion.....

Signature(s) of Applicant(s)

Letter of Authority cum undertaking Schedule of Term Deposits Lodged

Deposit Receipt A/c No.	Name of the Depositor (s)	Date Issued	Rate of Interest	Amount Balance	Date of Maturity
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I/We

(Name of Depositors)

tender herewith the Pass Book / Discharged Deposit Receipt (s) relating to the above mentioned term deposit (s) standing in my / our name (s) and I / We hereby authorise the bank to hold it / them as security for all money's now owing or which shall at any time hereafter be owing from me / us /

Sri/Smt./Ms.....

(Name of the Borrower)

In consideration of the grant of/ continuation of the facilities to the depositor and /or the third party. I/ We agree with Bank as follows :

1. I /~~W~~ hereby authorise the bank to hold the deposit(s) under lien to the bank as security for the repayment of moneys that may become due to the bank at any of its offices in India on account of balance in the loan / overdraft / cash credit account and / or on account of the dues under the Letter of Guarantee / Letter of Credit including interest, commission, cost, charges, expenses etc., thereon.
2. The lien / charge hereby created by me /us over the said deposit (s) held by the bank will be available as a continuing Security even if the overdraft / cash credit runs into credit or the balance is reduced or extinguished at any time or from time to time. I/ we am / are willing to be personally liable for any balance that may become due to the bank at any of its offices in India on account of the dues under the letter of Guarantee or Letter of Credit or for any ultimate balance that may become due to the bank at any of its offices in India in the overdraft / cash credit/ loan or any other account whatsoever from to time.

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Signature of the depositor(s)

3. Notwithstanding in the above, in case, where term deposit is withdrawn before stipulated period (presently..... days/ months), interest on the above facility can be charged as applicable to such facility at the rates as may be fixed by Reserve Bank of India from time to time.
4. I/We irrevocably authorise the bank to appropriate the balance in the above deposit(s) for the repayment of the outstanding balance in any loan / over draft / cash credit account and / or any claim on account of guarantee(s) invoked or Letter of Credit issued by you including interest, commission, cost, charges, expenses etc. on any account whatsoever even before the maturity of the deposit(s) paying interest on such deposits as per bank's rules for premature withdrawals and pay/ credit only the balance, if any, to my/ our account.
5. I/We further authorise the bank to apply the proceeds of the above deposit(s) on its/their due date(s) towards adjustments of advance / facility dues against guarantee claims settled or payment made on account of Letter of Credit issued by the bank at any of its offices in India that may then remain unadjusted including interest, charges etc., thereon.
6. I/We further authorise the bank to automatically renew for a similar period the deposit(s) on its/ their due dates(s), when the advance / limit secured by the deposit(s) are continued beyond the due date(s) of the deposit(s) and to hold such renewed deposit(s) as continuing security for all outstanding account, including interest, commission, cost, charges, expenses etc. payable by me / us in any of my / our account or account(s) of third party borrower mentioned hereinbefore.
7. I/We authorise the bank to receive the interest accrued on deposit(s) from time to time, as and when it becomes payable and appropriate such interest to the loan/ overdraft/ cash credit account / dues against guarantee claims settled / payment made on account of letter of credit or towards arrears of interest or other charge due in the borrower account(s)
8. I/We undertake to pay the periodic interest charged to the loan / overdraft/ cash credit account or any other dues arising out of letter of guarantee/ letter of credit etc.,
9. I/We hereby undertake not to call back the deposit(s) until my / our liability to the bank at any of its offices in India on account of Bank Guarantee(s)/ Letter of credit/ Loan/ Cash Credit/ Overdraft account or any other facility extended to me / us / borrower stands fully adjusted.
10. I/We hereby agree that in the event of my/ our borrower requiring the bank at any of its offices in India to advance any loan/ overdraft/ cash credit/ Letter of Guarantee/ Letter of Credit facilities and/ or extended financial facilities at any time here after and the bank granting / extending the facility, it is hereby understood and accepted that such facilities were extended on the basis of this letter of Authority and the bank may hold the above deposit receipt(s) outstanding credit Balance in the aforesaid account(s) including interest accrued thereon as security for repayment of all or any amounts that may be outstanding at any time and from time to time, apart from my/ our personal liability until this Letter is cancelled by the bank and / or is returned to me /us duly cancelled, after I /We comply with all the requirements as may be required by the Bank.
11. Notwithstanding anything to the contrary contained herein before or in any agreement or otherwise it is specifically agreed that the bank shall always be entitled to have the banks right of general lien/ set off on the above deposit(s) against any of my / our liability as borrower or guarantor. The lien hereby created shall not in any way affect or prejudice the bank's lien which the bank shall always be entitled to exercise.

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Signature of the depositor(s)

12. I/ We hereby agree as a pre-condition of the loan / advances given to me/ us by the bank that in case I / We commit default in the repayment of the loan / advances or in the repayment of interest thereon or any of the agreed instalments of the loan on due date(s) the bank and / or the Reserve Bank of India will have an unqualified right to disclose or publish my / our name or the name of our company/ firm / unit'and its directors / partners / proprietors as defaulters in such manner and through such medium as the bank or Reserve Bank of India in their absolute discretion may think it.
13. The Borrower hereby agrees and undertakes that the amount/ amounts advanced or to be advanced by the Bank will not be used for any purpose other than for which it has been sanctioned / advanced. It is distinctly understood by the Borrower that the Borrower is hereby expressly prohibited from using the amount advanced and / or to be advanced or any part thereof for any purpose other than for which it has been advanced / sanctioned.

The Borrower hereby agrees and undertakes that after availment of the loan or any part of it, the Borrower will procure and produce a certificate from its auditors or from any auditor the bank may nominate in this behalf, certifying that the amount / amounts advanced by the Bank have been used only for the purpose for which it has been sanctioned / advanced and if the Borrower fails to produce such certification and / or if the Bank apprehends or has any reason to believe, (the Bank's decision in this regard being final) that the borrower has violated or is violating or is likely to violate this condition it shall be lawful for the Bank and the Bank shall have a right to recall the entire balance due under all, any and / or each of the credit facilities or accommodations then outstanding or any part there of forthwith notwithstanding anything to the contrary contained herein or in any other document or letter of sanction or terms and conditions and without prejudice to any of the rights of the bank hereunder or under any law, rule or regulations to initiate appropriate Civil and / or criminal action/s against the Borrower.

The Borrower further agrees that on such demand, the Borrower shall forthwith pay the amount/ s due together with interest, interest tax, further interest, additional interest penal interest, commission, fees, cost, charges and expenses incurred or to be incurred by the Bank till date of payment.

The Bank shall have an absolute discretion to determine what amount/s within the aforesaid limit it will advance and or / allow to be outstanding from time to time in the respective separate account opened/ to be opened by it and the Bank shall be at liberty to refuse to allow further drawings or advances or to make available any credit facility at any time without previous notice to the Borrower and without assigning any reasons therefor.

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Signature of the depositor(s)

SANCTION DETAILS

Deposit Amont+(Interest).....
 Less: Margin %
 Advance Value
 Loan Applied for
 Loan Sanctioned
 Rate of Interest

Date.....

Manager